

# CURRICULUM VITAE

NIELS JOHANNESSEN

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## ADACEMIC POSITIONS

Professor, Department of Economics, University of Copenhagen (5/2021 to present)  
Professor (mso), Department of Economics, University of Copenhagen (2/2018 to 4/2021)  
Associate Professor, Department of Economics, University of Copenhagen (12/2012 to 1/2018)  
Assistant Professor, Department of Economics, University of Copenhagen (07/2012 to 11/2012)  
Postdoctoral Fellow, Department of Economics, University of Copenhagen (01/2010 to 06/2012)  
Ph.D. Fellow, Department of Economics, University of Copenhagen (09/2006 – 12/2009)

## EDUCATION

Ph.D. in Economics, University of Copenhagen (03/2010)  
M.Sc. in Economics, University of Copenhagen (06/2004)  
M.A. in European Economics, College of Europe, Bruges (06/2003)  
B.A. in Economics, University of Copenhagen (06/2001)

## OTHER EMPLOYMENT

Head of Section, Danish Ministry of Finance (02/2006 – 09/2006)  
Tax Advisor, Price Waterhouse Coopers, Luxembourg (09/2004 – 12/2005)

## PRIZES AND AWARDS

The Invisible Hand, 2015, Socialøkonomisk Samfund (“excellence in teaching”)  
Tietgen Prize, 2012, FUHU (“significant research effort within business economics”)  
Peggy and Richard Musgrave Prize 2010, IIPF Annual Congress (“best paper by scholar below age 40”)  
Zeuthen Prize 2004, University of Copenhagen (“best master thesis in economics”)  
ICAEW Prize 2003, College of Europe (“best master thesis in economics”)

## GRANTS

Economic Policy Research Network 272.343 DKK (2019)  
Carlsberg Foundation, Distinguished Associate Professor Fellowship, 2.392,000 DKK (2016)  
Economic Policy Research Network 253.099 DKK (2016)  
Nordic Tax Research Council, 100.000 DKK (2015)  
Danish Council for Independent Research, 4.046.947 DKK (2014)  
Economic Policy Research Network 240.359 DKK (2013)  
Nordic Tax Research Council, 80.000 DKK (2013)  
Economic Policy Research Network 253.000 DKK (2012)  
Nordic Tax Research Council, 140.000 DKK (2012)  
French Embassy in Denmark, 22.350 DKK (2012)  
Danish Council for Independent Research, 1.273.491 DKK (2010)

## **PUBLISHED AND FORTHCOMING PAPERS**

“The Deterrence Effect of Whistleblowing”

(with Tim Stolper)

*Journal of Law and Economics*, forthcoming

“At your service! The role of tax havens in international trade with services”

(with Shafik Hebous)

*European Economic Review*, forthcoming

“Social distancing laws cause only small losses of economic activity during the COVID-19 pandemic in Scandinavia”

(with Adam Sheridan, Asger Lau Andersen and Emil Toft Hansen)

*Proceedings of the National Academy of Sciences (PNAS)*, 2020, 2010068117

“Taxing Hidden Wealth: the Consequences of U.S. Enforcement Initiatives on Evasive Foreign Accounts”

(with Patrick Langetieg, Daniel Reck, Max Risch and Joel Slemrod)

*American Economic Journal: Economic Policy* 12(3), 2020, p. 312-346

“Taxation and the Allocation of Risk inside the Multinational Firm”

(with Johannes Becker and Nadine Riedel)

*Journal of Public Economics* 183, 2020, 104138

“Are less developed countries more exposed to multinational tax avoidance? Method and evidence from micro-data”

(with Thomas Tørsløv and Ludvig Wier)

*World Bank Economic Review* 34(3), 2020, p. 790–809

“Tax Evasion and Inequality”

(with Annette Alstadsæter and Gabriel Zucman)

*American Economic Review* 109(6), 2019, p. 2073-2103

“The Distortive Effects of Too-Big-To-Fail: Evidence from the Danish Market for Retail Deposits”

(with Rajkamal Iyer, Thais Lærkholm Jensen and Adam Sheridan)

*Review of Financial Studies* 32(12), 2019, p. 4653–4695

“Can Taxes Tame the Banks? Evidence from European Bank Levies”

(with Michael Devereux and John Vella)

*Economic Journal* 129, 2019, p. 3058-3091

“Who owns the Wealth in Tax Havens? Macro Evidence and Implications for Global Inequality”

(with Annette Alstadsæter and Gabriel Zucman)

*Journal of Public Economics* 162, 2018, p. 89-100

“The Consumption Effects of the 2007-2008 Financial Crisis: Evidence from Households in Denmark”

(with Thais Lærkholm Jensen)

*American Economic Review* 107(11), 2017, p. 3386-3414

“Petro Rents, Political Institutions and Hidden Wealth: Evidence from Offshore Bank Accounts”

(with Jørgen Juel Andersen, David Dreyer Lassen and Elena Paltseva)

*Journal of the European Economic Association* 15(4), 2017, p. 818-860

“Taxing the Financially Integrated Multinational Firm”  
(Single-authored)  
*Journal of Public Economic Theory* 18(4), 2016, p. 487-510

The Power of Financial Transparency: An event-study of country-by-country reporting standards”  
(with Dan Larsen)  
*Economics Letters* 145, 2016, p. 120-122

“The End of Bank Secrecy? An Evaluation of the G20 Tax Haven Crackdown”  
(with Gabriel Zucman)  
*American Economic Journal: Economic Policy* 6(1), 2014, p. 65-91

“Tax Avoidance with Cross-border Hybrid Instruments”  
(Single-authored)  
*Journal of Public Economics* 112, 2014, p. 40-52

“Tax Evasion and Swiss Bank Deposits”  
(Single-authored)  
*Journal of Public Economics* 111, 2014, p. 46-62

“Optimal Fiscal Barriers to International Economic Integration in the Presence of Tax Havens”  
(Single-authored)  
*Journal of Public Economics* 96(3-4), 2012, p. 400-416

“Imperfect Tax Competition for Profits, Asymmetric Equilibria and Beneficial Tax Havens”  
(Single-authored)  
*Journal of International Economics* 81, 2010, p. 253-264

### **ACTIVE WORKING PAPERS**

“Elite Capture of Foreign Aid: Evidence from Offshore Bank Accounts”  
(with Jørgen Juel Andersen and Bob Rijkers)  
Revision requested by *Journal of Political Economy*

“Monetary Policy and Inequality”  
(with Asger Lau Andersen, Mia Jørgensen and Jose-Luis Peydro)

“Bailing out the Kids: New Evidence on Informal Insurance from one Billion Bank Transfers”  
(with Asger Lau Andersen and Adam Sheridan)

“Consumer Responses to the COVID-19 Crisis: Evidence from Bank Account Transaction Data”  
(with Asger Lau Andersen, Emil Toft Hansen and Adam Sheridan)

“How Do Households Respond to Job Loss? Lessons from Multiple High-Frequency Data Sets”  
(with Asger Lau Andersen, Amalie Sofie Jensen, Claus Thustrup Kreiner, Søren Leth-Petersen and Adam Sheridan)

“What Is Real and What Is Not in the Global FDI Network?”  
(with Jannick Damgaard and Thomas Elkjaer)

“Tax Evasion and Tax Avoidance”  
(with Annette Alstadsæter and Gabriel Zucman)  
Revision requested by the *Journal of Public Economics*

## RESEARCH VISITS

European University Institute, Florence (academic year 09/2017-06/2018)  
University of Michigan, Ann Arbor (spring semester, 01/2015 – 06/2015)  
University of Munich, Centre for Economic Studies (two weeks, 02/2012 – 03/2012)  
University of Oxford, Centre for Business Taxation (four weeks, 09/2011 – 10/2011)  
University of California, Berkeley (academic year, 08/2007 – 06/2008)

## SERVICE TO THE RESEARCH COMMUNITY

Member of the Program Committee, European Economic Association Annual Congress, Manchester (08/19)  
Member of the Scientific Committee, International Institute of Public Finance Annual Congress, Uppsala (08/18)  
Co-organiser, Workshop on New Consumption Data, Copenhagen (08/18)  
Co-organiser, Venice Summer Institute on International Tax Reform, Venice (06/18)  
Co-organiser, Workshop on Tax Avoidance, Tax Evasion and Inequality, Copenhagen (10/17)  
Member of Editorial Board, Danish Journal of Economics (04/16 to present)  
Member of Program Committee, National Tax Association, Annual Conference, Baltimore, (11/16)  
Co-organiser, Workshop on Public Economics and Public Policy, Copenhagen (1/13)

## EXPERT COMMITTEES

Member of the Danish Expert Committee on Tax Law (“Skattelovrådet”) (10/16 to 01/18)

## REVIEWING FOR ACADEMIC JOURNALS

American Economic Review (×5); American Economic Review: Insights (×2); American Political Science Review; Quarterly Journal of Economics (×4); Review of Economic Studies; Review of Financial Studies; American Economic Journal: Economic Policy (×5); American Economic Journal: Macroeconomics; European Economic Review; Journal of the European Economic Association (×2); Economic Journal (×2); Journal of Public Economics (×25); Journal of International Economics (×5); RAND Journal of Economics; Journal of Development Economics (×2); Journal of Money, Credit and Banking (×3); Journal of Economic Behavior and Organization; Journal of Applied Econometrics; Journal of Economic Dynamics and Control; Journal of Banking and Finance; International Tax and Public Finance (×7); Management Science; Nature Human Behavior; Scandinavian Journal of Economics (×11); World Bank Economic Review; Journal of Public Economic Theory (×2); *Economica*; Oxford Economic Papers; Accounting and Business Research; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; B.E. Journal of Economic Analysis and Policy; Danish Journal of Economics; Economics Bulletin; European Financial Management; Finanzarchiv; Fiscal Studies; Journal of Economics; Journal of Business Ethics; Journal of International Development; Journal of International Trade & Economic Development; Journal of Public Policy; National Tax Journal; Regulation and Governance; Review of Development Economics; Review of Industrial Organization; Socio-Economic Review; World Development.

## SUPERVISION

Supervision of Ph.D. theses (placement in parenthesis)

- Sarah Clifford (University of Oxford, postdoc)
- Adam Sheridan (University of Copenhagen, postdoc)
- Mikkel Høst Gandil (University of Oslo, assistant professor)
- Thomas Tørsløv (Danish Ministry of Taxation, head of section)
- Mia Jørgensen (Danish Central Bank, head of section)
- Emil Toft Hansen (Ongoing)
- Lauge Larsen (Ongoing)
- Hjalte Fejerskov Boas (Ongoing)

Supervision of M.Sc. theses (×18)

Supervision of B.A. theses (×14)

## **TEACHING**

International Taxation (Phd level / Post-graduate)

- Oxford University (2019)
- European University Institute, Florence (2017, 2019)
- University of Uppsala (2015)
- University of Munich (2012)

Tax Policy (M.Sc. level), University of Copenhagen (2012-2020)

Global Firms (M.A. level) Copenhagen Business School (2011-2012)

Business Economics (B.A. level) University of Copenhagen (2013-2014, 2016-2020)

Economics in Society (B.A. level) University of Copenhagen (2020)

Public Economics - essay class (M.Sc. level) University of Copenhagen (2013-2014, 2016-2017)

Financial Crisis - essay class (M.Sc. level) University of Copenhagen (2019)

Banking Economics - essay class (M.Sc. level) University of Copenhagen (2014)

Academic Writing (Phd level), University of Copenhagen (2019)

## **INVITED SEMINAR PRESENTATIONS**

OIFM online seminar (03/2021); Oxford University, CBT (02/2021); Stanford University, GSB (02/2021); University of Konstanz (01/2021); University of Munich (01/2021); HELP online seminar (06/2020); Norwegian Central Bank, Oslo (10/2020); Norwegian School of Economics, Bergen (11/2019); University of Helsinki (06/2019); Danish Central Bank (12/2018); University of St Andrews (11/2018); University of Barcelona (10/2018); European University Institute EUI (06/2018); ZEW Mannheim (05/2018); London School of Economics (04/2018); University of Oslo (04/2018); University of Aarhus (03/2018); Erasmus University, Rotterdam (03/18); University of Cologne (12/2017); Catholic University of Milan (10/2017); ETH Zurich (09/2017); University of Munich (6/2017); Federal Reserve Board, Washington DC (4/2017); Research Center of the European Commission, Milan (5/2016); University of Lisbon (4/2016); Hertie School of Governance, Berlin (3/2016); Danish Central Bank (10/2015); Pompeu Fabra, Barcelona (10/2015); University of Michigan (04/2015); World Bank (01/2015); Norwegian Business School, Oslo (11/2014); University of Münster (11/2014); VATT Helsinki (08/2014); University of Luxembourg (11/2013); Danish Central Bank (11/2013); Goethe University, Frankfurt (05/2013); Oxford University, Faculty of Law (04/2013); VATT Helsinki (01/2013); University of Tilburg (04/2012); Max Planck Institute, Munich (02/2012); Norwegian Business School, Oslo (01/2012); Danish Central Bank (10/2011); Oxford University, CARRE (10/2011); University of Uppsala (06/2011); Copenhagen Business School (09/2010); Oxford University, CBT (05/2010); Danish Central Bank (12/2008).

## **INVITED KEY NOTE TALKS**

IEB Workshop on Taxation, University of Barcelona (06/21); CPB Workshop on Tax Havens, Den Haag (01/2019); Norwegian Tax Forum, Bergen, (09/2015) Danish Economic Society, Biannual Congress (01/2014)

## **INVITED POLICY TALKS**

Dutch Parliament Finance Committee (01/2020); European Commission, Cabinets of Margrethe Vestager and Paolo Gentiloni (12/2019); OECD Global Forum, Tenth Anniversary (11/2019); Danish Parliament, Tax Committee (05/2017)